



USS Nitro Association Scholarship Fund Funding Mechanism

The following are the primary means by which the USS Nitro Association Scholarship Fund (NASF) will be funded.

- 1.) An additional line will be added to the USS Nitro Association Membership and Membership Renewal Forms, which will permit the member to specify an additional amount (included in their check or credit card transaction) as a 'gift' to the USS Nitro Association Scholarship Fund (NASF). The funds specified will then be placed into the Scholarship Fund.
- 2.) Bequest, specifically for the USS Nitro Association Scholarship Fund (NASF), may be made at any time and the funds will then be placed into the Scholarship Fund.
- 3.) Reunion raffle/auction – An item may be donated to the USS Nitro Association for its annual auction to be raffled off for the USS Nitro Association Scholarship Fund (NASF). All funds received from the Scholarship item will be placed into the Scholarship Fund.
- 4.) An additional or alternate source of funds from the USS Nitro Association raffle/auction may be to elect to place one half of the monies generated and retained by the USS Nitro Association into the USS Nitro Association Scholarship Fund (NASF).
- 5.) Other USS Nitro Association Scholarship Fund (NASF) funding sources may be added to this list as they arise.

A complete accounting of all funds generated for and placed into the USS Nitro Association Scholarship Fund (NASF) will be compiled by the USS Nitro Association's Treasurer and be available for review at the Association's annual reunion. The Association will also, as best as possible, keep a record of the contributors to the USS Nitro Association Scholarship Fund (NASF); however, the amount of their names and/or contributions may not be published at the request of the gifter.